Maine Revised Statutes

Title 20-A: EDUCATION

Chapter 417-A: MAINE EDUCATIONAL LOAN AUTHORITY HEADING: PL 1987, c. 807, §3 (new)

§11421. REFUNDING BONDS

The authority may provide for issuance of refunding bonds of the authority to refund any outstanding bonds issued under this chapter, including the payment of any redemption premium and any interest accrued or to accrue to the date of redemption, and, if deemed advisable by the authority, for any other purpose of the authority. The authority may provide for the issuance of bonds of the authority for the combined purpose of refunding any outstanding bonds, including refunding bonds issued under this chapter. The issuance of the bonds, the maturities and other details, the rights and remedies of the holders and the rights, powers, privileges, duties and obligations of the authority shall be governed by the provisions of this chapter insofar as they are applicable. [1987, c. 807, §3 (NEW).]

SECTION HISTORY 1987, c. 807, §3 (NEW).

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Generated 1.6.2015